

SENS cash flow statement

	2015 in CHF	2016 in CHF
Annual result	1,896,581	- 3,341,518
Depreciation on furniture and fixtures	3,749	3,886
Depreciation on IT hardware	20,853	31,031
Depreciation on software	4,613	9,226
Appreciation on securities	- 63,175	0
Depreciation on investments	45,318	15,922
Creation/reversal of contingency reserves	0	0
Creation/reversal of provisions	0	0
Increase in receivables from services	- 538,529	- 1,677,543
Increase in other current receivables	- 88,930	204,396
Decrease in accrued and deferred income	- 4,834,725	448,987
Decrease in liabilities from services	844,472	- 410,787
Increase/decrease in other liabilities	0	0
Increase in accrued and deferred liabilities	- 1,044,484	- 354,840
Cash inflow/cash outflow from operating activities	- 5,650,839	- 1,729,722
Divestment of securities	4,245,410	2,348,545
Divestment of loans	100,000	200,000
Divestment of participations	13,220	0
Investment in furniture and fixtures	- 1,180	- 7,257
Investment in IT hardware	- 24,636	- 56,786
Divestment of/investment in software	0	0
Cash inflow/cash outflow from investment activities	4,332,815	2,484,502
Increase/decrease in organisational capital	0	0
Increase/decrease from financing	0	0
Cash inflow/cash outflow from financing activities	0	0
Cash inflow/cash outflow from business activities	578,557	- 2,586,739
Cash and cash equivalents as at 1.1.	14,252,606	14,831,163
Cash and cash equivalents as at 31.12.	14,831,163	12,244,424
Change in cash inflow/cash outflow	578,557	- 2,586,739