



GRUBER PARTNER

To the Council of Donation of the
Foundation SENS, Aarau

Aarau, April 21, 2023

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Foundation SENS (the Foundation), which comprise the balance sheet as at 31 December 2022 and the statement of income, the statement of cash flows and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position, the results of operations and the cash flow in accordance with Swiss GAAP FER and comply with Swiss law, the charter of foundation and the regulations.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the “Auditor's Responsibilities for the Audit of the Financial Statements” section of our report. We are independent of the Foundation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Council of Donations' Responsibilities for the Financial Statements

The Council of Donations is responsible for the preparation of the financial statements in accordance with Swiss GAAP FER, the provisions of Swiss law, and the Foundation's charter of foundation and regulations, and for such internal control as the Council of Donations determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council of Donations is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Council of Donations either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.



GRUBER PARTNER

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on EXPERTsuisse's website at: <https://www.expertsuisse.ch/en/audit-report>. This description forms an integral part of our report.

Report on Other Legal and Regulatory Requirements

In accordance with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Council of Donations.

We recommend that the financial statements submitted to you be approved.

Gruber Partner Ltd.

Alexandre du Bois
audit expert
(auditor in charge)

Alexandra Flammer
audit expert